

32673



r.34(2)

**REGISTRATION NO.**  
IRA/01/013/01

**REGISTRATION AS AN INSURER/REINSURER**

Registration is granted to

**FIDELITY SHIELD INSURANCE COMPANY LIMITED** (Name)

of **P.O. BOX 47435-00100** (Address)

**NAIROBI**

to carry on, in Kenya/outside Kenya, the following classes of insurance business:-

**LONG TERM INSURANCE BUSINESS**

~~LIFE ASSURANCES/ANNUITIES/PERSONAL PENSION/UNIT LINKED AND LINKED  
INVESTMENT/NON LINKED INVESTMENT/GROUP LIFE/GROUP CREDIT/  
PERMANENT HEALTH/DEPOSIT ADMINISTRATION~~

**GENERAL INSURANCE BUSINESS**

AVIATION/ENGINEERING/FIRE DOMESTIC/FIRE COMMERCIAL/  
LIABILITY/MARINE/MOTOR-PRIVATE/MOTOR-COMMERCIAL/PERSONAL  
ACCIDENT/THEFT/WORK INJURY BENEFITS/MEDICAL/MICRO-INSURANCE  
MISCELLANEOUS -----

Subject to the provisions of the Insurance Act (Cap 487)

CERTIFIED TRUE COPY OF  
THE ORIGINAL.

  
COMMISSIONER OF INSURANCE

Dated the **22nd December, 2017**

P.O. BOX 43505, 00100  
NAIROBI

  
.....  
**GODFREY H. KIPTUM**  
Ag. Commissioner of Insurance

**CFN/IRA/00/001/03**  
**17<sup>th</sup> July, 2018**

**CIRCULAR NO. IC & RE – 01/2018**

**To: Insurance & Reinsurance Companies**

**RE: CONTINUOUS MONITORING OF INSURERS' RISK PROFILE**

The Insurance (Amendment) Act, 2017, changed the licensing regime for insurers with effect from 7<sup>th</sup> July 2017. As a result, insurers are no longer required to renew their registration annually as previously required under Section 188 of the Insurance Act.

The Authority has developed a framework for continuous monitoring of insurers which requires insurers to furnish the Authority with information from time to time.

Consequently, pursuant to the provisions of Section 7 of the Insurance Act, all insurers are required submit the following to the Authority latest by **30<sup>th</sup> September 2018**:

1. An updated corporate profile. The **'Corporate Profile Return'** can be downloaded from the IRA ERS Portal under the "Documents tab" and uploaded on the IRA ERS submission Portal <https://iraersportal.ira.go.ke/IRAERSPortal/>. Please note that the template used will be similar to the 'Renewal of Registration' template previously used during licensing.
2. An Investment policy as provided for under Section 50(2) of the Insurance Act as amended in 2015 and the Investment Guidelines issued by the Authority on 3<sup>rd</sup> April 2017. Please note that the policy should be

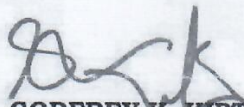


submitted under item No. 7 in the Applicants Attachments section in the Corporate Profile Return together with the certificate from the Central Bank of Kenya.

3. Current and future premium rates for Annuities, Group Life and Group Credit insurance business. Please note that the rates should be submitted under item No. 4 in the Applicants Attachments section in the Corporate Profile Return together with the Actuary's Certificate.

Lastly, in line with the Authority's objective of protecting the interest of policyholders and insurance beneficiaries as provided for under Section 3A(2) of the Insurance Act, all insurers are required to incorporate the phrase "**Regulated by the Insurance Regulatory Authority**" in all their stationeries and advertising materials. This requirement should be implemented with immediate effect.

Yours faithfully,



**GODFREY K. KIPTUM**

**Ag. COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER**